

### Summary of FY2021 First Quarter Results <Consolidated>

(in billion yen)

	FY2020 1st Quarter Result (Apr. 2020-Jun. 2020)	FY2021 1st Quarter Result (Apr. 2021-Jun. 2021)	FY2021 Revised Forecast(Jul. 27) (Apr. 2021-Mar. 2022)	FY2021 Previous Forecast(May. 11) (Apr. 2021-Mar. 2022)	FY2020 Full Year Results (Apr. 2020-Mar. 2021)
	(A)	(B)	(C)	(D)	(E)
Net Sales	229.5	431.9	2,080.0	2,060.0	1,455.5
Operating Profit	-53.3	10.6	40.0	30.0	-95.3
<Margin>	< -23.2% >	< 2.5% >	< 1.9% >	< 1.5% >	< -6.5% >
Ordinary Profit	-58.7	11.2	36.0	26.0	-105.2
<Margin>	< -25.6% >	< 2.6% >	< 1.7% >	< 1.3% >	< -7.2% >
Net Income*	-176.2	6.1	15.0	10.0	-312.3
<Margin>	< -76.8% >	< 1.4% >	< 0.7% >	< 0.5% >	< -21.5% >
Foreign Exchange	108 Yen/USD 118 Yen/EUR	110 Yen/USD 132 Yen/EUR	107 Yen/USD 131 Yen/EUR	106 Yen/USD 131 Yen/EUR	105 Yen/USD 124 Yen/EUR
Capital Expenditure (Accrual basis)	10.1	8.4	90.0	90.0	76.4
Depreciation	17.2	13.3	58.0	58.0	65.9
R&D Expenses	26.8	21.7	99.0	99.0	101.4
Balance of Interest Bearing Debt**	538.1	469.8			483.3
Automotive	266.1	250.9			244.9
Financial	272.0	218.9			238.4
Total Assets	1,724.1	1,736.1			1,856.3
(in 000 units)					
Wholesale Volume	127	218	1,116	1,106	824
Domestic	41	33	244	244	232
Overseas	86	185	872	862	592
(in 000 units)					
Production Volume (JAMA Base)	107	222			814

\*Net income attributable to owners of the Parent

\*\*Including lease obligations

Analysis of Operating Profit (YoY)	FY2021 1st Quarter Result (Apr. 2021-Jun. 2021)
Volume/Mix change	+32.5
Sales expenses	+3.0
Material / Manufacturing cost reduction	+2.2
Structural Reforms	+10.7
Research & Development	+3.6
Others	+0.1
FX movement	+11.8
(Total Change of YoY)	+63.9