

Summary of FY2020 First Quarter Results <Consolidated>

(in billion yen)

	FY2019 1st Quarter Result (Apr. 2019-Jun. 2019) (A)	FY2020 1st Quarter Result (Apr. 2020-Jun. 2020) (B)	FY2020 Full Year Forecast (Apr. 2020-Mar. 2021) (C)	FY2019 Full Year Results (Apr. 2019-Mar. 2020) (D)
Net Sales	536.2	229.5	1,480.0	2,270.3
Operating Profit <Margin>	3.9 < 0.7% >	-53.3 < -23.2% >	-140.0 < -9.5% >	12.8 < 0.6% >
Ordinary Profit <Margin>	-1.4 < -0.3% >	-58.7 < -25.6% >	-160.0 < -10.8% >	-3.8 < -0.2% >
Net Income* <Margin>	9.3 < 1.7% >	-176.2 < -76.8% >	-360.0 < -24.3% >	-25.8 < -1.1% >
Foreign Exchange	111 Yen/USD 123 Yen/EUR	108 Yen/USD 118 Yen/EUR	107 Yen/USD 120 Yen/EUR	109 Yen/USD 121 Yen/EUR
Capital Expenditure (Accrual basis)	19.5	10.1	100.0	103.9
Depreciation	16.9	17.2	65.5	74.8
R&D Expenses	30.5	26.8	114.0	130.9
Balance of Interest Bearing Debt**	261.3	538.1		299.4
Automotive	57.5	266.1		60.4
Financial	203.8	272.0		239.0
Total Assets	1,909.6	1,724.1		1,938.1
(in 000 units)				
Wholesale Volume	329	127	832	1,343
Domestic	69	41	238	264
Overseas	260	86	594	1,079
(in 000 units)				
Production Volume (JAMA Base)	312	107		1,337

*Net income attributable to owners of the Parent

**Including lease obligations

Analysis of Operating Profit (YoY)	FY2020 1st Quarter Result (Apr. 2020-Jun. 2020)	FY2020 Full Year Forecast (Apr. 2020-Mar. 2021)
Volume/Mix change	-53.5	-120.0
Sales expenses	+4.1	+5.0
FX movement	-2.8	-5.0
Material / Manufacturing cost reduction	+0.1	-31.0
Others	-5.1	-1.8
(Total Change of YoY)	-57.2	-152.8