

## Summary of FY2019 First Quarter Results <Consolidated>

(in billion yen)

	FY2018 1st Quarter (Apr.2018-Jun.2018) (A)	FY2019 1st Quarter (Apr.2019-Jun.2019) (B)	FY2019 Forecast (Apr.2019-Mar.2020) (C)
Net Sales	560.0	536.2	2,580.0
Operating Profit <Margin>	28.1 < 5.0% >	3.9 < 0.7% >	90.0 < 3.5% >
Ordinary Profit <Margin>	33.4 < 6.0% >	-1.4 < -0.3% >	100.0 < 3.9% >
Net Income* <Margin>	28.2 < 5.0% >	9.3 < 1.7% >	65.0 < 2.5% >
Foreign Exchange	108 Yen/USD 130 Yen/EUR	111 Yen/USD 123 Yen/EUR	109 Yen/USD 123 Yen/EUR
Capital Expenditure (Accrual basis)	34.2	19.5	142.5
Depreciation	13.0	16.9	75.0
R&D Expenses	26.6	30.5	141.0
Balance of Interest Bearing Debt**	220.2	261.3	
Automotive	40.1	57.5	
Financial	180.1	203.8	
Total Assets	1,808.5	1,909.6	
Wholesale Volume (in 000 units)	336	329	1,504
Domestic	55	69	313
Overseas	281	260	1,191
Production Volume (JAMA Base) (in 000 units)	336	312	

\*Net income attributable to owners of the Parent

\*\*Including lease obligations

Analysis of Operating Profit (YoY)	FY2019 1st Quarter (Apr.2019-Jun.2019)
Volume/Mix change	-3.9
Sales expenses	-0.9
FX movement	-5.6
Material / Manufacturing cost reduction	+1.7
Others	-15.5
(Total Change of YoY)	-24.2