

Summary of FY2016 First Half Results <Consolidated>

(in billion yen)

| | FY2015 1st Half Actual (Apr.2015-Sep.2015) (A) | FY2016 1st Half Actual (Apr.2016-Sep.2016) (B) | FY2016 Full Year Current Forecast (Apr.2016-Mar.2017) (C) | FY2016 Full Year Jun.22 Forecast (Apr.2016-Mar.2017) (D) | FY2015 Full Year Actual (Apr.2015-Mar.2016) (E) |
|---|---|---|--|---|--|
| Net Sales | 1,069.8 | 864.9 | 1,840.0 | 1,910.0 | 2,267.8 |
| Operating Income | 58.4 | -31.6 | -27.6 | 25.0 | 138.4 |
| <Margin> | < 5.5% > | < -3.7% > | < -1.5% > | < 1.3% > | < 6.1% > |
| Ordinary Income | 58.5 | -28.2 | -28.2 | 32.0 | 141.0 |
| <Margin> | < 5.5% > | < -3.3% > | < -1.5% > | < 1.7% > | < 6.2% > |
| Net Income* | 52.1 | -219.6 | -239.6 | -145.0 | 72.6 |
| <Margin> | < 4.9% > | < -25.4% > | < -13.0% > | < -7.6% > | < 3.2% > |
| Foreign Exchange (Booking rate) | 122 Yen/USD 135 Yen/EUR | 108 Yen/USD 119 Yen/EUR | 103 Yen/USD 115 Yen/EUR (2H: 100Yen/USD) (2H: 111Yen/EUR) | 106 Yen/USD 123 Yen/EUR | 121 Yen/USD 133 Yen/EUR |
| Capital Expenditure (Accrual basis) | 35.4 | 21.5 | 71.0 | 80.0 | 69.0 |
| Depreciation | 25.8 | 23.8 | 50.0 | 55.0 | 53.6 |
| R&D Expenses | 38.5 | 40.6 | 93.0 | 97.0 | 78.7 |
| Balance of Interest Bearing Debt | 32.5 | 33.9 | | | 27.1 |
| Total Assets | 1,405.0 | 1,178.2 | | | 1,433.7 |
| (in 000 units) | | | | | |
| Wholesale Volume | 603 | 489 | 1,096 | 1,115 | 1,240 |
| Domestic | 102 | 50 | 170 | 145 | 246 |
| Overseas | 501 | 439 | 926 | 970 | 994 |
| (in 000 units) | | | | | |
| Production Volume | 568 | 458 | | | 1,205 |

*Net income attributable to owners of the Parent

| Analysis of Operating Income (YoY) | FY2016 1st Half (Apr.2016 - Sep.2016) | FY2016 Full Year Forecast (Apr.2016 - Mar.2017) |
|---------------------------------------|---|---|
| Volume/Mix change | -9.8 | -27.0 |
| Selling expenses | -0.9 | -26.0 |
| Foreign exchange | -33.9 | -91.0 |
| Market quality measures | -52.7 | -32.0 |
| Others | 7.3 | 10.0 |
| Total Change of YoY | -90.0 | -166.0 |