

## Summary of FY2016 Forecasts <Consolidated>

(in billion yen)

	FY2015 Results (Apr.2015-Mar..2016)	FY2016 Forecasts (Apr.2016-Mar.2017)
Net Sales	2,267.8	1,910.0
Operating Income	138.4	25.0
<Margin>	< 6.1% >	< 1.3% >
Ordinary Income	141.0	32.0
<Margin>	< 6.2% >	< 1.7% >
Net Income	72.6	-145.0
<Margin>	< 3.2% >	< -7.6% >
Foreign Exchange	121 Yen/USD 133 Yen/EUR	106 Yen/USD 123 Yen/EUR
( Booking rate )		
Capital Expenditure ( Accrual basis )	69.0	80.0
Depreciation	53.6	55.0
R&D Expenses	78.7	97.0
Balance of Interest Bearing Debt	27.1	
Total Assets	1,433.7	
(in 000 units)		
Wholesale Volume	1,240	1,115
Domestic	246	145
Overseas	994	970
(in 000 units)		
Production Volume (JAMA Base)	1,205	

\*Net income attributable to owners of the Parent

Analysis of Operating Income (YoY)	FY2016 Forecasts (Apr.2016-Mar.2017)
Volume/Mix change	-17.0
Selling expenses	-21.0
Foreign exchange	-57.0
Combined impact of raw material price/ cost reduction	8.0
Others	-26.4
Total Change of YoY	-113.4