

## Summary of FY2015 Third Quarter Results <Consolidated>

(in billion yen)

	FY2014 1-3Q Results (Apr.2014-Dec.2014)	FY2015 1-3Q Results (Apr.2015-Dec.2015)	FY2015 Full Year Current Forecast(Feb.3) (Apr.2015-Mar.2016)	FY2015 Full Year Previous Forecast(Oct.27) (Apr.2015-Mar.2016)	FY2014 Full Year Results (Apr.2014-Mar.2015)
Net Sales	1,588.6	1,662.0	2,260.0	2,280.0	2,180.7
Operating Income	100.8	102.0	125.0	125.0	135.9
<Margin>	< 6.3% >	< 6.1% >	< 5.5% >	< 5.5% >	< 6.2% >
Ordinary Income	120.1	106.7	130.0	130.0	151.6
<Margin>	< 7.6% >	< 6.4% >	< 5.8% >	< 5.7% >	< 7.0% >
Net Income	98.6	76.7	100.0	100.0	118.2
<Margin>	< 6.2% >	< 4.6% >	< 4.4% >	< 4.4% >	< 5.4% >
Foreign Exchange ( Booking rate )	106 Yen/USD 140 Yen/EUR	122 Yen/USD 134 Yen/EUR	120 Yen/USD 132 Yen/EUR (4Q: 116Yen/USD) (4Q: 127 Yen/EUR)	119 Yen/USD 133 Yen/EUR (2H: 117Yen/USD) (2H: 131Yen/EUR)	109 Yen/USD 139 Yen/EUR
Capital Expenditure ( Accrual basis )	44.7	46.6	75.0	105.0	68.0
Depreciation	38.8	39.9	57.0	60.0	53.3
R&D Expenses	54.1	57.5	82.0	82.0	74.6
Balance of Interest Bearing Debt	206.4	33.0			144.5
Total Assets	1,647.3	1,461.4			1,582.8
(in 000 units)					
Wholesale Volume	956	914	1,240	1,251	1,296
Domestic	203	164	241	241	286
Overseas	753	750	999	1,010	1,010
(in 000 units)					
Production Volume	933	877			1,275
Comments		<ul style="list-style-type: none"> <li>•Higher Net Sales</li> <li>•Higher Operating Income</li> </ul>			

\*Net income attributable to owners of the Parent

(in billion yen)

Analysis of Operating Income (YoY)	FY2015 1-3Q Results (Apr.2015-Dec.2015)	FY2015 Full Year Current Forecast(Feb.3) (Apr.2015-Mar.2016)
Volume/Mix change	9.1	13.0
Selling expenses	-0.3	-4.0
Foreign exchange	-5.1	-19.0
Combined impact of raw material price/ cost reduction	17.3	26.0
Others	-19.8	-26.9
Total Change of YoY	1.2	-10.9