

Summary of FY2013 Third Quarter Results <Consolidated>

(in billion yen)

	FY2012 1-3Q Actual (Apr.2012-Dec.2012) (A)	FY2013 1-3Q Actual (Apr.2013-Dec.2013) (B)	FY2013 Full Year Current Forecast (Apr.2013-Mar.2014) (C)	FY2013 Full Year Oct.29 Forecast (Apr.2013-Mar.2014) (D)	FY2012 Full Year Actual (Apr.2012-Mar.2013) (E)
Net Sales	1,282.6	1,518.7	2,110.0*	2,130.0	1,815.1
Operating Income	40.9	96.3	120.0*	100.0	67.4
<Margin>	< 3.2% >	< 6.3% >	< 5.7% >	< 4.7% >	< 3.7% >
		(Positive factors)	(Positive factors)	(Positive factors)	
		Foreign exchange 55.0	Foreign exchange 58.0	Foreign exchange 40.0	
		Combined impact of raw material price/ cost reduction 31.1	Combined impact of raw material price/ cost reduction 33.0	Combined impact of raw material price/ cost reduction 28.0	
		Others 6.5	Volume/Mix change 4.0	Volume/Mix change 7.0	
		(Negative factors)	(Negative factors)	(Negative factors)	
		Selling expenses -26.0	Selling expenses -32.0	Selling expenses -29.0	
		Volume/Mix change -11.2	Others -10.4	Others -13.4	
		Total change (B-A) 55.4	Total change (C-E) 52.6	Total change (D-E) 32.6	
Ordinary Income	52.4	116.4	120.0*	100.0	93.9
<Margin>	< 4.1% >	< 7.7% >	< 5.7% >	< 4.7% >	< 5.2% >
Net Income	17.3	88.4	100.0*	70.0	38.0
<Margin>	< 1.3% >	< 5.8% >	< 4.7% >	< 3.3% >	< 2.1% >
Foreign Exchange (Booking rate)	80 Yen/USD 101 Yen/EUR	99 Yen/USD 131 Yen/EUR	approx. 99 Yen/USD approx. 131 Yen/EUR (4Q:99 Yen/USD) (4Q:131 Yen/EUR)	approx. 97 Yen/USD approx. 126 Yen/EUR (2H:95 Yen/USD) (2H:125 Yen/EUR)	82 Yen/USD 105 Yen/EUR
Capital Expenditure (Accrual basis)	32.4	44.4	80.0	80.0	51.4
Depreciation	36.5	39.2	60.0	60.0	50.3
R&D Expenses	45.2	48.1	70.5	73.0	59.9
Balance of Interest Bearing Debt	317.0	284.1			364.4
Total Assets	1,302.4	1,505.0			1,452.8
(in 000 units)					
Wholesale Volume	804	915	1,276	1,306	1,120
Domestic	125	218	319	320	176
Overseas	679	697	957	986	944
(in 000 units)					
Production Volume	822	940			1,122
Domestic	364	471			484
Overseas	458	469			638
Comments		• Increased Net Sales / Earnings compared to the previous year			

*No change from net sales and profit forecasts announced on Dec.20, 2013