

Summary of FY2013 First Half Results <Consolidated>

(in billion yen)

	FY2012 1st Half Actual (Apr.2012-Sep.2012) (A)	FY2013 1st Half Actual (Apr.2013-Sep.2013) (B)	FY2013 Full Year Current Forecast (Apr.2013-Mar.2014) (C)	FY2013 Full Year Apr.25 Forecast (Apr.2013-Mar.2014) (D)	FY2012 Full Year Actual (Apr.2012-Mar.2013) (E)
Net Sales	860.0	929.0 1,000.0	2,130.0	2,270.0	1,815.1
Operating Income	30.8	50.8 36.0	100.0	100.0	67.4
<Margin>	< 3.6% >	< 5.5% >	< 4.7% >	< 4.4% >	< 3.7% >
		(Positive factors)	(Positive factors)	(Positive factors)	
		Foreign exchange 30.7	Foreign exchange 40.0	Volume/Mix change 28.0	
		Combined impact of raw material price/ cost reduction 19.0	Combined impact of raw material price/ cost reduction 28.0	Foreign exchange 28.0	
			Volume/Mix change 7.0	Combined impact of raw material price/ cost reduction 20.0	
		(Negative factors)	(Negative factors)	(Negative factors)	
		Selling expenses -18.1	Selling expenses -29.0	Selling expenses -26.0	
		Volume/Mix change -10.2	Others -13.4	Others -17.4	
		Others -1.4			
		Total change (B-A) 20.0	Total change (C-E) 32.6	Total change (D-E) 32.6	
Ordinary Income	31.6	61.0 34.0	100.0	90.0	93.9
<Margin>	< 3.7% >	< 6.6% >	< 4.7% >	< 4.0% >	< 5.2% >
Net Income	30.1	46.7 19.0	70.0	50.0	38.0
<Margin>	< 3.5% >	< 5.0% >	< 3.3% >	< 2.2% >	< 2.1% >
Foreign Exchange	79 Yen/USD 101 Yen/EUR	98 Yen/USD 129 Yen/EUR	approx. 97 Yen/USD approx. 126 Yen/EUR (2H: 95Yen/USD) (2H: 125Yen/EUR)	approx. 95 Yen/USD approx. 125 Yen/EUR	82 Yen/USD 105 Yen/EUR
Capital Expenditure (Accrual basis)	25.8	32.8	80.0	80.0	51.4
Depreciation	24.2	26.0	60.0	60.0	50.3
R&D Expenses	28.1	31.7	73.0	73.0	59.9
Balance of Interest Bearing Debt	315.5	281.6			364.4
Total Assets	1,257.4	1,398.1			1,452.8
(in 000 units)					
Wholesale Volume	535	568	1,306	1,363	1,120
Domestic	88	134	320	322	176
Overseas	447	434	986	1,041	944
(in 000 units)					
Production Volume	539	595			1,122
Domestic	253	292			484
Overseas	286	303			638
Comments		-Higher Net Sales -Higher earnings			