

Summary of FY2012 First Quarter Results <Consolidated>

(in billion yen)

	FY2011 1st Quarter (Apr.2011-Jun.2011) Actual	FY2012 1st Quarter (Apr.2012-Jun.2012) Actual	FY2012 2nd Quarter Accumulated (Apr.2012-Sep.2012) Forecast	FY2012 Full Year (Apr.2012-Mar.2013) Forecast	FY2012 Full Year (Apr.2012-Mar.2013) Apr.26 Forecast
	(A)	(B)	(C)	(D)	(E)
Net Sales	431.9	419.3	920.0 920.0	1,980.0	1,980.0
Operating Income	12.2	14.9	22.0 30.0	80.0	70.0
<Margin >	<2.8%>	<3.6%>	<3.3%>	<4.0%>	<3.5%>
		(Positive factors) Volume/Mix change 1.9 Combined impact of raw material price/cost reduction 4.8		(Positive factors) Volume/Mix change 46.0 Combined impact of raw material price/cost reduction 29.0	(Positive factors) Volume/Mix change 43.0 Combined impact of raw material price/cost reduction 22.0
		(Negative factors) Foreign exchange -3.3 Selling expenses -0.4 Others -0.3		(Negative factors) Foreign exchange -19.0 Selling expenses -15.0 Others -24.7	(Negative factors) Foreign exchange -22.0 Selling expenses -15.0 Others -21.7
		Total change (B-A) 2.7		Total change compared with previous FY 16.3	Total change compared with previous FY 6.3
Ordinary Income	10.3	14.2	18.0 26.0	62.0	52.0
<Margin>	<2.4%>	<3.4%>	<2.8%>	<3.1%>	<2.6%>
Net Income	4.3	20.0	9.0 20.0	13.0	25.0
<Margin>	<1.0%>	<4.8%>	<2.2%>	<0.7%>	<1.3%>
Foreign Exchange (Booking rate)	82 Yen/USD 118 Yen/EUR	80 Yen/USD 106 Yen/EUR	approx.79 Yen/USD approx. 100 Yen/EUR (2Q:approx.78 Yen/USD) (2Q:approx.95 Yen/EUR)	approx.78 Yen/USD approx. 97 Yen/EUR (After 2Q:approx.78 Yen/USD) (After 2Q:approx.95 Yen/EUR)	approx. 78 Yen/USD approx.103 Yen/EUR
Capital Expenditure (Accrual basis)	8.4	12.1		109.0	109.0
Depreciation	13.7	12.2		67.0	67.0
R&D Expenses	13.3	14.1		69.0	69.0
Balance of Interest Bearing Debt	400.9	300.4			
Total Assets	1,293.3	1,232.0			
(in 000 units)					
Wholesale Volume	252	258	552	1,209	1,208
Domestic	39	40	95	208	203
Overseas	213	218	457	1,001	1,005
(in 000 units)	Former Calculation				
Production Volume*	267 250	252			
Domestic	133 133	124			
Overseas	134 117	128			
Comments		-Lower net sales -Higher earnings			

* Beginning fiscal 2012, locally branded models produced in China, which had been included in the output figure for China, are now excluded