

Summary of FY2011 Third Quarter Results <Consolidated>

(in billion yen)

	FY2010 1-3Q Actual (Apr.2010-Dec.2010) (A)	FY2011 1-3Q Actual (Apr.2011-Dec.2011) (B)	FY2011 Full Year Current Forecast (Apr.2011-Mar.2012) (C)	FY2011 Full Year Oct.28 Forecast (Apr.2011-Mar.2012) (D)	FY2010 Full Year Actual (Apr.2010-Mar.2011) (E)
Net Sales	1,310.9	1,293.1	1,820.0	1,820.0	1,828.5
Operating Income	13.0	38.5	50.0	50.0	40.3
<Margin>	< 1.0% >	< 3.0% >	< 2.7% >	< 2.7% >	< 2.2% >
		(Positive factors)	(Positive factors)	(Positive factors)	
		Volume/Mix change 20.6	Volume/Mix change 21.0	Volume/Mix change 21.0	
		Combined impact of raw material price/ cost reduction 16.6	Combined impact of raw material price/ cost reduction 27.0	Combined impact of raw material price/ cost reduction 26.0	
		Selling expenses 4.9			
		(Negative factors)	(Negative factors)	(Negative factors)	
		Foreign exchange -5.8	Foreign exchange -16.0	Foreign exchange -18.0	
		Others -10.8	Others -22.3	Others -19.3	
		Total change (B-A) 25.5	Total change (C-E) 9.7	Total change (D-E) 9.7	
Ordinary Income	11.4	28.9	40.0	40.0	38.9
<Margin>	< 0.9% >	< 2.2% >	< 2.2% >	< 2.2% >	< 2.1% >
Net Income	-2.2	13.6	20.0	20.0	15.6
<Margin>	< - >	< 1.1% >	< 1.1% >	< 1.1% >	< 0.9% >
Foreign Exchange	87 Yen/USD 113 Yen/EUR	79 Yen/USD 113 Yen/EUR	approx. 78 Yen/USD approx. 110 Yen/EUR (4Q:approx. 76 Yen/USD) (4Q:approx. 98 Yen/EUR)	approx. 78 Yen/USD approx. 110 Yen/EUR (2H:approx. 76 Yen/USD) (2H:approx. 103 Yen/EUR)	85 Yen/USD 113 Yen/EUR
Capital Expenditure (Accrual basis)	28.2	42.9	99.0	99.0	52.5
Depreciation	47.0	40.2	67.0	67.0	62.7
R&D Expenses	36.3	39.5	63.0	63.0	49.4
Balance of Interest Bearing Debt	368.6	362.0			397.9
Total Assets	1,259.1	1,248.1			1,312.5
(in 000 units)	Former Calculation Method				Former Calculation Method
Wholesale Volume*	746 784	769	1,080	1,094	1,045 1,098
Domestic	119 144	132	188	192	166 199
Overseas	627 640	637	892	902	879 899
(in 000 units)					
Production Volume	867	822			1,186
Domestic	492	432			663
Overseas	375	390			523
Comments		<ul style="list-style-type: none"> Lower Net Sales Higher Earnings Achieved Operating, Ordinary, and Net profitability in 3Q cumulative 2011, the first time this was achieved since 2007(on a 3Q cumulative basis). 	-Lower Net sales -Higher Earnings	-Lower Net sales -Higher Earnings	

* The "New Calculation Method" has been used from 1Q FY2011 ("New calculation Method" includes OEM sales).