

FY2005 Results Summary
(April 1, 2005 - March 31, 2006)
(non-consolidated)

(in billion yen)

	FY2004 Actual April 2004 - March 2005 (A)	FY2005 Actual April 2005 - March 2006 (B) Nov 10, 2005 Fcast	FY2006 Forecast April 2006 - Mar 2007 (C)		
Sales	1,163.5	1,260.0 1,200	1,360.0		
Domestic	320.4	413.0	470.0		
Export	843.1	847.0	890.0		
Operating Income <operating income margin>	-62.2 -5.3%	-14.4 -35.0 -1.1%	20.0 1.5%		
Analysis of Change	/	(Positive factors)	(Positive factors)		
		Lower warranty exp.	30.5	Volume/Mix change	17.0
		Forex	10.0	Selling exp.	13.0
		Cost reductions	8.8	Cost reductions	11.0
		Volume/Mix change	3.5	Forex	0.6
		(Negative causes)		(Negative causes)	
		Selling exp.	-5.0	Higher deprec., etc.	-7.2
		YoY change (B-A)	47.8	YoY change (C-B)	34.4
Ordinary Income <ordinary income margin>	-85.2 -7.3%	-23.6 -48.0 -1.9%	10.0 0.7%		
Net Income <net income margin>	-526.2 -45.2%	-128.2 -90.0 -10.2%	-35.0 -2.6%		
Forex: sales booking rate	107 Yen/USD 135 Yen/EUR	113 Yen/USD 137 Yen/EUR	approx. 115 Yen/USD approx. 135 Yen/EUR		
Forex: transaction rate	108 Yen/USD 132 Yen/EUR	110 Yen/USD 137 Yen/EUR	approx. 115 Yen/USD approx. 135 Yen/EUR		
Capital Expenditure (Accrual Base)	50.6	41.3	57.0		
Depreciation	36.5	32.3	40.0		
R&D Expenditures <% of sales>	64.0 5.5%	62.0 4.9%	62.0 4.6%		
Balance of Interest Bearing Debt	247.4	237.4			
Comments		- Higher Sales, losses improved	-Higher sales, return to positive operating & ordinary income		
(000 units)					
Production Volume	1,366	1,381	1,321		
Domestic	599	706	758		
Overseas	767	675	563		
Unit Volume (wholesale)	625	685	746		
Domestic	227	261	301		
Export	398	424	445		